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MEDIA RELEASE

Chamber Congratulates New PNG Prime Minister

The Papua New Guinea Chamber of Mines and Petroleum congratulates PNG's new Prime Minister Honourable James Marape on his election today.

Chamber President Mr Gereia Aopi CBE said the resource industry look forward to working with the new Prime Minister and his Government on matters concerning the resource industry.

“On behalf of the Chamber, its 200-plus Members, and the resource industry of which we represent, we congratulate Honourable Marape on his election as PNG's eight Prime Minister,” Mr Aopi said.

“We look forward to working with Honourable Marape on many of the resource industry policies, particularly the long overdue revised Mining Act, the establishment of a Petroleum Resource Authority, and re-visiting some of the sector's taxation reforms.”

“Stability on many of the fiscal and regulatory regimes is important to ensure ongoing investment in the sector, hence we welcome discussions on some of the country's major projects in the pipeline such as the Wafi Golpu, Frieda River, and the Papua LNG projects.”

“The Chamber and the industry would like to thank outgoing Prime Minister Honourable Peter O'Neil for the partnership he has had with the industry and the good work he has done during his term in the last eight years, particularly promoting investment in the resource sector.”

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